

## Business Finance Proposal Form

Funding Circle Rep	Andrea Parla - 02034676770
Email	<a href="mailto:andrea.parla@fundingcircle.com">andrea.parla@fundingcircle.com</a>
Date	13.06.2024



### Business

Company Name	DB CHINGFORD LTD
Trading/Registered Address	38 Kings Road, London, England, E4 7JE
Registration number	12959894
Is the entity part of a group structure?	no
Date incorporated	19 October 2020
Summary of Business Activities	This a bubble tea franchise that sells their product to their drinks shops and restaurants.
Website	<a href="#">n/a</a>

### Proposed Finance

Amount and Term	£25,000
Date Required	asap
Purpose of loan	<p>This a bubble tea franchise that sells their product to their drinks shops and restaurants.</p> <p>Their main challenge is not having the working capital to purchase more stock.</p> <p>They require £50,000 which will be used to increase stock levels which will allow them to reach out to new customers.</p> <p>They believe that with this funding they can increase their annual revenue by £100,000</p>

### Current Position (per last filed accounts)

Annual Turnover	£300,000
Profit/Loss	£42,000
Shareholder Funds	£136,000
Overdraft Limit	£10,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	Capital on tap £4000

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Rishiyan Ravindrakumaran		
Home Address:	115 BLENHEIM SQUARE, NORTH WEALD, EPPING CM16 6FQ		
Previous address (if less than 2 years):	n/a		
Homeowner/Tenant:	Homeowner		
Value:	£415k		
Mortgage Balance:	£275k		
DOB:	05/01/1994		

Phone 1:	07534161255		
Phone 2:	-		
Email:	doublebubblechingford@gmail.com		
Consent to Search (Y/N?):	YES		

**Primary Contact Rishiyan Ravindrakumaran**

Tel: Email: see above